

HB 1073 -- INSURANCE CLAIMS FILED AT PHARMACY

SPONSOR: Morris

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Insurance Policy by a vote of 9 to 0.

This bill requires that once a health carrier or a pharmacy benefits manager certifies a claim from a pharmacy, such pharmacy shall receive the amount of payment shown due to the pharmacy on the claim certification. No payment reduction may be made by the health carrier or pharmacy benefits manager unless such information submitted by the pharmacy was substantially incorrect.

PROPONENTS: Supporters say that this bill will help pharmacies get reimbursed at the price that the health carrier initially approved. Many times a health carrier will initially approve an amount and then lower that price causing the pharmacy to have a loss.

Testifying for the bill were Representative Morris and the Missouri Pharmacy Association.

OPPONENTS: Those who oppose the bill say that health carriers negotiate these reimbursement rates and that this bill would greatly impact their ability to negotiate and save consumers money.

Testifying against the bill were CVS Health and Express Scripts.